



REPUBLIC OF TURKEY PRIME MINISTRY  
INVESTMENT SUPPORT AND  
PROMOTION AGENCY



YOUR ONE-STOP-SHOP  
IN TURKEY

[invest.gov.tr](http://invest.gov.tr)

## C. Rob. Hammerstein expands to Turkey

### 'Investment Support and Promotion Agency of Turkey' (ISPAT) supports German automotive supplier in setting up its Turkish business...

**Cologne, 12 January 2009** - The German automotive supplier C. Rob. Hammerstein GmbH & Co. KG (CRH) starts a 'greenfield' investment at the western coast of Turkey. In future the manufacturer of complete seat structures, manual and electric seat adjustments, steering column adjustments, integrated child car seat mechanics and crash-active head rests (JV with FS Fehrer NECTEC) will manufacture a large part of its products in its upcoming plant in Marmara region. The company benefits from an advantageous logistical position of Turkey and a low wage level. The country at the crossroads of continents is increasingly recognized as a cost effective alternative to the production inside the EU. The Investment Support and Promotion Agency of Turkey (ISPAT), directly reporting to Prime Minister H.E. Mr. Recep Tayyip Erdogan, is supporting CRH, in making its investment in Turkey a success.

German C. Rob. Hammerstein - founded in 1849 - with a workforce of more than 3.200, is about to build a new manufacturing plant in Gebze - with about 15.000 square meters in size. In that way, CRH is able to considerably shorten its delivery channels to car manufacturers in Turkey. CRH will, among others, supply the Ford factories in Gölçük, where Ford's transporter 'Transit' gets assembled. The volume of the investment amounts to 15 million Euro and some 400 new jobs will be created. **"In Turkey, CRH comes across ideal conditions of production. The proximity of big manufacturers and the possibility of low-cost production are the convincing arguments for Turkey. We deeply appreciate the support ISPAT provided us . ISPAT helped us in all steps of our investment, from the choice of location to legal direction and other crucial decisions"**, explains Robert Houston, Chairman of the Management Board of CRH.

With a gross domestic product of 494 billion Euro, Turkey is already an important destination for German companies. Bosch, Hugo Boss and Daimler already gained from their step into the prosperous business environment of Turkey, where they find low wages and employees with an average age of 29. Of 21.000 foreign capital companies in Turkey as of YE 2008, 3651 are of German origin.

According to Alpaslan Korkmaz, President of ISPAT, the country develops extraordinarily well in economic terms: **"Turkey, also through this time of global turbulence, can offer ideal conditions to investors. Particularly the automotive sector displays high growth rates. We witness an increasing trend of car manufacturers and automotive suppliers investing in Turkey that will outlast current global economic developments. We deeply appreciate CRH's investment decision. Strategic steps taken at times like this, will definitely pay off in the future when there will be more stability, thus Turkey for many investors from this point is the right decision."**

During the last five years, Turkey attracted 50 billion Euro worth foreign investment which is more than the total amount ever achieved in the history of The Republic of Turkey.

