

# INVEST IN TÜRKİYE



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## Message from the Investment Office

On August 30, Victory Day, Türkiye commemorated the 101<sup>st</sup> anniversary of its triumph at the Battle of Dumlupınar in 1922. On this historic day, we, as Invest in Türkiye, paid respectful tribute to Mustafa Kemal Atatürk, the founder and the first President of the Republic of Türkiye, and the brave soldiers of our military.

In August, President Recep Tayyip Erdoğan traveled to Budapest at the invitation of Hungarian Prime Minister Viktor Orban to attend a portion of the World Athletics Championships and join Hungary's National Day celebrations. During his visit, President Erdoğan engaged in bilateral talks and met with various leaders, including President Katalin Novák of Hungary, Uzbekistan's President Shavkat Mirziyoyev, President Ilham Aliyev of Azerbaijan, Emir Sheikh Tamim bin Hamad Al Thani of Qatar, Serbia's President Aleksandar Vučić, and Member of the Presidency of Bosnia and Herzegovina Željka Cvijanović and President of Bosnia's Republic of Srpska Milorad Dodik.

In addition, the Coordination Council for the Improvement of the Investment Environment (YOİKK) in Türkiye, headed by Vice President Cevdet Yılmaz, held a meeting at the Presidential Complex in Ankara. The meeting's primary focuses covered Türkiye's economic outlook, the analysis of export and import trends, and the development of strategies to address inflation management.

Looking into the Turkish economy, GDP expanded 3.8 percent year-on-year in Q2 2023, being the 4<sup>th</sup> fastest growing economy in the world and 2<sup>nd</sup> among OECD member countries in the same period. Turkish exports also posted a remarkable surge in July 2023, up 8.4 percent year-on-year, reaching a record-breaking USD 20.1 billion. This achievement represents the highest export figure ever recorded for the month of July in Türkiye's history.

With regard to FDI, Dubai-headquartered technology company, ORIGIN Charging Technologies, announced its commencement of electric vehicle (EV) charging station manufacturing in Türkiye. This investment demonstrates the strategic approach of international companies to expand their global presence by leveraging Türkiye's potential.

Investment Office attended TEKNOFEST Ankara, organized by the Ministry of Industry and Technology and the Turkish Technology Team Foundation with the support of Türkiye's leading technology companies and public institutions. As Investment Office, we welcomed hundreds of visitors and students at our TEKNOFEST booth, aiming to inspire the Turkish youth to adopt a scientific mindset and promote innovation in line with Türkiye's technology goals.

The Investment Office welcomes international investors to explore the unique investment opportunities that Türkiye has to offer and take part in the Türkiye Century. In this vein, the next series of our global investment receptions are scheduled to continue with Asia and the US in September.

**A. Burak DAĞLIOĞLU**  
President, Investment Office

## PRESIDENT ERDOĞAN INAUGURATES PUBLIC AND PRIVATE INVESTMENTS IN BİTLİS



President Recep Tayyip Erdoğan addressed the public and private investments opening ceremony in the eastern province of Bitlis, commemorating the 952<sup>nd</sup> anniversary of the Manzikert Victory.

During his speech, President Erdoğan expressed, "With the inauguration of the newly-completed projects, we want to celebrate this magnificent victory, which ushered in the conquest of the Anatolian heartland."

In the grand opening ceremony, President Erdoğan officially commissioned public and private investments worth nearly TRY 12.5 billion in total in current costs. "We are hereby officially presenting 75 public works and services to benefit Bitlis. Additionally, we are inaugurating 34 companies in the Bitlis Organized Industrial Zone, which will generate employment," President Erdoğan stated.

"We have always supported any individual or company that creates jobs without discrimination. As long as you invest, we will never abandon you," President Erdoğan assured the businesspeople attending the event.

## PRESIDENT ERDOĞAN VISITS HUNGARY TO DISCUSS BILATERAL TIES



President Recep Tayyip Erdoğan traveled to Budapest at the invitation of Hungarian Prime Minister Viktor Orban to attend a portion of the World Athletics Championships and join Hungary's National Day celebrations.

During his visit, President Erdoğan, accompanied by President Ilham Aliyev of Azerbaijan and Emir Sheikh Tamim bin Hamad Al Thani of Qatar, watched the 100 meters men's final at the 2023 World Athletics Championship. President Erdoğan also attended a reception honoring Hungary's National Day at Carmelite Monastery.

President Erdoğan met with Uzbekistan's President Shavkat Mirziyoyev, Serbia's President Aleksandar Vučić, and Member of the Presidency of Bosnia and Herzegovina Željka Cvijanović and President of Bosnia's Republic of Srpska Milorad Dodik.

President Erdoğan was accompanied by a delegation of ministers on his visit to Budapest. The delegation included Minister of Foreign Affairs Hakan Fidan, Minister of Energy and Natural Resources Alparslan Bayraktar, Minister of Youth and Sports Osman Aşkın Bak, Minister of Industry and Technology Mehmet Fatih Kacır, and Minister of Trade Ömer Bolat.

## COORDINATION COUNCIL FOR THE IMPROVEMENT OF THE INVESTMENT ENVIRONMENT MEETS IN ANKARA



The Coordination Council for the Improvement of the Investment Environment (YOİKK) in Türkiye, led by Vice President Cevdet Yılmaz, convened at the Presidential Complex in Ankara. Council members in attendance included Treasury and Finance Minister Mehmet Şimşek, Labor and Social Security Minister Vedat İşıkan, Energy and Natural Resources Minister Alparslan Bayraktar, Industry

and Technology Minister Mehmet Fatih Kacır, Agriculture and Forestry Minister İbrahim Yumaklı, Trade Minister Omer Bolat, Investment Office President A. Burak Dağlıoğlu, and Strategy and Budget President İbrahim Şenel.

The meeting centered around Türkiye's economic outlook, export and import trends, and strategies to manage inflation. Following the meeting, Vice President Yılmaz addressed the press, underscoring the importance of YOİKK's action plans in enhancing Türkiye's investment climate and attracting FDI.

"We are planning to unveil our Short- and Medium-Term Program in late September, with a key emphasis on improving the investment environment and fostering a high-value-added economy in Türkiye," Vice President Yılmaz added.



## MINISTER ŞİMŞEK PARTICIPATES IN TURKISH ECONOMIC FORUM HOSTED BY JP MORGAN



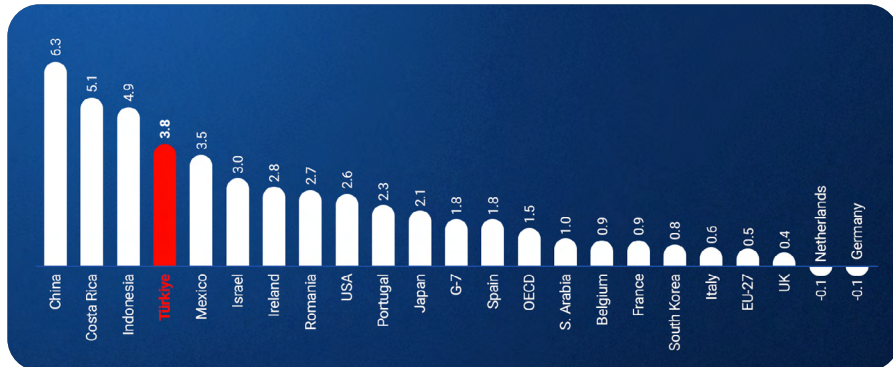
Treasury and Finance Minister Mehmet Şimşek attended the Turkish Economic Forum in Istanbul, held by JP Morgan on August 4. The event was also graced by the presence of Turkish Central Bank Governor Hafize Gaye Erkan, Investment Office President A. Burak Dağlıoğlu, and Türkiye Wealth Fund CEO Arda Ermut.

The forum brought together over 50 international investors in a closed session, where Minister Şimşek presented an

overview of Türkiye's economic climate. Minister Şimşek also held one-on-one meetings with representatives from international financial investors such as BlackRock, JP Morgan, the Singapore Wealth Fund, and Franklin Templeton.

During the program, Dağlıoğlu delivered an exclusive presentation titled "Türkiye: Your Resilient Partner for Sustainable Growth", highlighting Türkiye's various investment opportunities.

## TURKISH ECONOMY GROWS 3.8 PERCENT IN Q2 2023



Türkiye's gross domestic product (GDP) increased by 3.8 percent year-on-year in Q2 2023, outpacing most peers, according to the data released by the Turkish Statistical Institute (TurkStat). With this figure, Türkiye has been the 4th fastest growing economy in the world and 2nd among OECD member countries. Compared to the previous quarter, the Turkish economy grew by 3.5 percent in the same period, marking the highest quarterly increase globally.

A close analysis of GDP activities revealed that private consumption, government consumption and investment expenses contributed positively to economic growth.

In the second quarter of 2023, Türkiye's GDP at current prices reached USD 271.5 billion and annualized GDP exceeded the USD 1 trillion threshold for the first time in its history, where the IMF expectations were to catch up to this level by the end of 2023.

## MINISTER BOLAT ATTENDS G20 TRADE AND INVESTMENT MEETING



Minister of Trade Ömer Bolat attended the "Trade and Investment Ministers Meeting" of the G20 summits held in Jaipur under the term presidency of India with the theme of "One Earth, One Family, One Future".

Attending the opening ceremony, Bolat emphasized the importance of inclusive growth and human development in addressing today's global issues and discussed the topics of "Trade, economic growth, and prosperity," "Strengthening the resilience of global value chains," and "World Trade Organization reformation."

On the sidelines of the "Trade and Investment Ministers Meeting," Bolat met with Saudi Arabia's Minister of Commerce

Majid bin Abdullah Al Qasabi, saying, "We evaluated the concrete steps that can be taken in response to the topics raised during our President's visit to Saudi Arabia, including bilateral trade, construction services, and collaboration opportunities within Saudi Arabia's Vision 2030 framework."

Minister Bolat also met with Oman's Minister of Commerce, Industry and Investment Promotion Qais Mohammed Al Yousef, France's Minister for Foreign Trade and Economic Attractiveness Olivier Becht, and World Trade Organization (WTO) Director-General Dr. Ngozi Okonjo-Iweala.

## TÜRKİYE RECORDS HIGHEST MONTHLY JULY EXPORTS IN ITS HISTORY



The Minister of Trade Ömer Bolat unveiled the latest foreign trade figures of Türkiye in the first week of August.

Accordingly, Turkish exports soared 8.4 percent year-on-year in July 2023, reaching USD 20.1 billion, and marking the highest

monthly July export figure in the country's history. Foreign trade volume increased 10 percent, hitting USD 52.6 billion in the same period.

Germany ranked in the list of Türkiye's top three export destinations, with USD 1.7 billion, followed by Italy and the United States, both with USD 1.1 billion.

In July 2023, Türkiye's TRY-denominated exports grew 110 percent year-on-year, covering 157 countries and 5,517 companies.

Commenting on the figures, Minister Bolat said, "We will continue to boost employment with value-added production and exports to ensure sustainability in the welfare of our citizens."



## MINISTER KACIR ATTENDS G20 DIGITAL ECONOMY MINISTERS MEETING



Industry and Technology Minister Mehmet Fatih Kacir participated in the G20 Digital Economy Ministers Meeting in India on August 19.

During the "Digital Public Infrastructure for Digital Inclusion and Innovation" session, Minister Kacir highlighted Türkiye's advancements in digital innovation, inclusiveness, digital skill development, and security within the digital economy.

Minister Kacir emphasized the objective of creating a cyber-aware society that is resilient and well-equipped to tackle emerging digital challenges. "I emphasize the importance of collaboration in building a secure, resilient, and trustworthy digital economy. Türkiye stands ready to cooperate with all G20 countries to achieve this goal of fostering trust, innovation, and citizen empowerment," Minister Kacir said.

Furthermore, Minister Kacir highlighted the importance of having various training programs and projects focused on promoting employment through digital skills, particularly in areas such as artificial intelligence, algorithmic thinking, robotic coding, and software development. "In order to bring about the digital transformation of industries, training opportunities are provided to the existing workforce through model factories and digital transformation centers," added the Minister.

## TÜBİTAK SUPPORT PROGRAM LIMITS DOUBLED



The Minister of Industry and Technology Mehmet Fatih Kacir announced a significant increase in the upper limits of the support programs administered by Türkiye's Scientific and Technological Research Council (TÜBİTAK).

The support programs are managed by TÜBİTAK's Technology and Innovation Support Programs Directorate (TEYDEB) and are specifically designed to strengthen project-based research, technology development, and innovation activities for Small- and Medium-sized Enterprises (SMEs).

Minister Kacir underscored the importance of technology-driven initiatives, expressing, "We are fully cognizant that these initiatives will serve as the engine propelling Türkiye towards its goals, shaping the Türkiye Century, and leading innovation and transformation in the production of original and innovative products. As the Ministry of Industry and Technology, we are steadfast in our commitment to facilitating the growth of the entrepreneurial ecosystem."

Under the Entrepreneurship Support Program (BIGG), established to offer grant support to young individuals striving to transform their technology and innovation-focused business ideas into value-added ventures, the upper limit was raised 100 percent from TRY 450,000 to TRY 900,000.

Likewise, the upper limit of the SME R&D Initial Startup Support Program, heavily relied on by SMEs at the outset of their TÜBİTAK R&D support processes, increased from TRY 1,200,000 to TRY 2,400,000.

## INVESTMENT OFFICE ATTENDS TEKNOFEST ANKARA



The world's largest Aviation, Space and Technology Festival, TEKNOFEST was held at the Etimesgut Airport in Ankara between August 30 - September 3, 2023 to mark the 100<sup>th</sup> Anniversary of the Republic of Türkiye.

TEKNOFEST, organized by the Ministry of Industry and Technology and the Turkish Technology Team Foundation with the support of Türkiye's leading technology companies, public institutions including the Investment Office, media organizations, and universities, is playing a critical role in the development of advanced technology.

TEKNOFEST gathered hundreds of thousands of visitors, all enthusiastic to discover air shows conducted by Turkish Stars, Hürkuş, Gökbey, Aksungur, Bayraktar TB2, Akıncı, Atak Helicopter, Anka,

Paramotor and domestic and national production aircrafts.

Technology competitions such as jet engine design, helicopter design, heterogeneous swarm robots, vertical landing rocket competition and flying car contest were organized during the event. At the end of the event, prizes were presented to the winners of the different competition categories.

Investment Office also welcomed hundreds of visitors and students at its TEKNOFEST booth, aiming to inspire the Turkish youth to adopt a scientific mindset and promote innovation in line with the government's technology goals.

The next edition is planned to take place in İzmir on September 27 - October 1 this year.





## RENEWABLE ENERGY AREA DESIGNATION AWARDED TO FIRST OFFSHORE PROJECTS



The Turkish Ministry of Energy and Natural Resources announced the selection of the first four Renewable Energy Resource Areas (YEKA) for the establishment of the country's offshore wind power plants.

The designated areas include 1,111 square kilometers off the coast of Bandırma, 299 square kilometers off the coast of Bozcaada, 75.6 square kilometers off the coast of Gallipoli, and 410 square kilometers off the coast of Karabiga.

Türkiye's energy production is rapidly switching from fossil fuels to renewable energy sources, in line with global trends. In accordance with Türkiye's 2053 "net zero emissions" targets, the Ministry published Türkiye's National Energy Plan at the end of last year. The plan aims to achieve a capacity of 5 GW of offshore wind energy by 2035.

Furthermore, the Global Wind Energy Council's report indicates that offshore wind power capacity climbed to 64.3 GW worldwide, following the installation of 8.8 GW in offshore wind power plants in 2022.

It is projected that an additional 130 GW of offshore wind power plants will be constructed globally between 2023 and 2027.

## İSTANBUL AIRPORT RANKED 7<sup>TH</sup> AMONG WORLD'S TOP 10 BUSIEST AIRPORTS



According to the Airports Council International, Türkiye's Istanbul Airport ranked 7<sup>th</sup> among the world's top 10 busiest airports in 2022, with 64.3 million passenger footfall.

Istanbul Airport surpassed major hubs such as London's Heathrow Airport, New Delhi's Indira Gandhi International Airport, and Paris' Charles de Gaulle Airport.

Commercial flight numbers in Türkiye experienced notable growth from January

to July 2023. Accordingly, domestic flights rose 16.48 percent year-on-year to 143,082 flights, while international flights increased 21.77 percent to 143,082 flights.

Total aircraft traffic climbed to 180,311 flights, representing a 13 percent year-on-year increase. Similarly, passenger numbers grew 13 percent year-on-year to 118,544,937 in July 2023.

INVESTORS REACH EVERY CORNER OF THE GLOBE  
WITH "INVEST IN TÜRKİYE" LIVERY



**76**  
COUNTRIES

**123**  
CITIES

**14.3**  
MILLION KM

**6,350**  
FLIGHTS

Source: Turkish Airlines (2015-2023)

## FDI NEWS

### DUBAI-BASED ORIGIN TO MANUFACTURE EV CHARGERS IN TÜRKİYE



Dubai-headquartered technology company, ORIGIN Charging Technologies, announced its commencement of electric vehicle (EV) charging station manufacturing in Türkiye. ORIGIN expressed its commitment to advancing e-mobility through this significant step and extended gratitude to the Investment Office for their assistance throughout the entire investment process.

In his remarks on the announcement, Investment Office President highlighted Türkiye's commitment to prioritizing the domestic production of EV charging stations, stating, "We warmly welcome ORIGIN's initiative to begin producing charging stations in Türkiye, as it represents a valuable contribution to industry expansion."

ORIGIN Managing Director Ömer Yavuz Göl expressed enthusiasm, noting, "We are thrilled to embark on the production of ultra-fast charging stations in Türkiye. We sincerely thank the Investment Office for their unwavering support throughout this period."

Established in 2017, ORIGIN designs and produces hardware and software for ultra-rapid charging stations for electric vehicle.

### ITALIAN TECH COMPANY TEAMSYSYSTEM ACQUIRES TURKISH MIKROGRUP



TeamSystem, a leading Italian tech company marketing digital business management solutions for companies and professionals, acquires a 53 percent stake in the share capital of Mikrogrup, a company that specializes in developing accounting software solutions for Turkish SMEs.

"This transaction is a component of our broader international expansion strategy for our business project. Our aim is to replicate the results we obtained in the Italian market in Türkiye by helping Mikrogrup achieve a technology leadership position, making the company the perfect partner for all SMEs or professionals that want to take advantage of all the benefits digitalization has to offer to become

more competitive," commented TeamSystem CEO Federico Leproux.

With more than 3,000 employees and a turnover of around EUR 695 million, TeamSystem accompanies its customers in the digital transformation of their entire supply-chain, based on a series of innovative technologies and AI - with regard to management processes, e-commerce and automation marketing, and also operates in the FinTech sector.

With more than 150,000 SME customers and a turnover of around EUR 25 million, Mikrogrup is considered a market leader in the field of business solutions for SMEs in Türkiye.

Mikrogrup was invested by the Earlybird Digital East Fund and private equity funds advised by Turkven back in 2017, becoming a software company with a diverse product and customer portfolio. Turkven's partial exit from Mikrogrup revealed once again that the investment and exit cycle in Türkiye is profitable and offers financial investors vast room for growth.

### BRASIL-BASED WEG INVESTS IN NEW ELECTRIC MOTOR PLANT IN TÜRKİYE

Brasil-based WEG, manufacturer and supplier of electric motors, inaugurated a new facility in Kocaeli, Türkiye.

"We have been present in the Turkish market for years thanks to our partners, and we recognize that the region offers great potential for our motion drive solutions. We are positioned right in the center of the location of our main customers with export opportunities to countries close to Türkiye," said WEG Türkiye Executive Managing Director Marco Antonio Campos, adding, "The expansion will greatly benefit the local community, creating jobs, development, and opportunities for local suppliers."

WEG's 7,000 square meter facility, which has been operational since August 2022, will continue to provide technical support for customers and to assemble products designed with eco-friendly features.

This investment will reduce time-to-market not only in the local area, but also in the surrounding countries including the Middle East, Eastern Europe, North Africa, and Central Asia markets. In addition, WEG will be able to expand its market coverage for low and medium-voltage electric motors.

### AUSTRALIA SEAWIND SETS UP NEW MANUFACTURING HUB IN İZMİR

Australia's Seawind Catamarans announced its plans to inaugurate its production facility in Izmir, Türkiye on September 5. The 5,200 square meter facility, located in the IZBAS Export Industrial Free Zone, will be dedicated to producing Seawind's new model, the Seawind 1170.

Seawind acknowledged Türkiye's growing reputation as a leading

boat-building location, with both high-end international brands and local Turkish companies contributing to the recreational marine industry. Additionally, "Türkiye has emerged as one of the world's largest manufacturers of superyachts," an official statement from Seawind revealed.

### ETHOS TO INVEST USD 516 MILLION IN TÜRKİYE

Ethos Asset Management, a US-based private debt financing company operating in 72 countries, revealed its intention to invest USD 516 million in Türkiye by the end of 2024.

Ethos aims to provide financial support totaling USD 250 million by 2024, and a total investment of USD 516 million by the end of 2024, specifically targeting large-scale projects in various sectors such as industry, tourism, agriculture, construction, mining, telecommunications, and services. The private debt financier sees Türkiye as an important growth region.

True to its strategy, Ethos also disclosed plans to fund three distinct projects

in Türkiye's food, manufacturing, and automotive industries in the coming months.

Ethos' founder and CEO, Carlos Santos, who brings his expertise as an economist, stated his delight to bring financing opportunities to Türkiye and expand his company's presence in the region. "Given Türkiye's progress as one of the fastest developing countries in the world and its strategically significant location, it holds great importance for Ethos. Despite the global economic downturn, Türkiye continues to experience growth, and we aim to increase our investments in the country," commented Santos.



## EVENTS

## 📅 VICE PRESIDENT CEVDET YILMAZ RECEIVES INVESTMENT OFFICE PRESIDENT AND AMCHAM TÜRKİYE BOARD



Vice President Cevdet Yılmaz received a delegation that included Investment Office President A. Burak Dağlıoğlu as well as AmCham Türkiye Board Members, led by AmCham Chair Tankut Turnaoğlu in Ankara to discuss cooperation opportunities between the U.S. and Türkiye and further boost Türkiye's investment climate.

Discussions focused on Türkiye as a regional hub for Central Asia, AmCham's door-knock visits to Washington D.C., the Global Turks Program, AmCham's Future of Healthcare Report, and U.S. companies' support for the earthquake region.

## 📅 TURKISH STARTUP SCENE UNDER THE SPOTLIGHT AT FIT STARTUP CONFERENCE



Investment Office Country Advisor Taha Saran was a panelist at the FIT (Founder, Investor, Talent) Startup Conference hosted by EO STUDIO and Startup Grind Seoul.

The session titled "Cross Border Ecosystem Talk" also featured K-Preneurs Chief Dae Jin Kim (Derik), Startup Grind Seoul Co-Director Riso Dongok Ahn, Magical Senior Portfolio Manager Maria Noel de la Paz, and Israel Economic and Trade Office, Korea (IETO) Head Tamar Kosher Maron as speakers.

Saran addressed current trends in the Turkish startup scene, prospective collaboration between Turkish and South Korean ecosystems, and recommendations for South Korean startups looking to go global.

# TÜRKİYE YOUR RESILIENT PARTNER



## RESILIENCE AND POWER TO BACK YOU UP

The world's **11<sup>th</sup> largest economy** (GDP at PPP) that climbed up 7 notches in 17 years.

A success story that reduced the gross public debt to GDP from **70% in 2002 to 40% in 2020**.

An eye-catching performance that expanded **GDP** from \$238 billion to **\$807 billion** in 19 years.

The Presidency of the Republic of Türkiye Investment Office, the official investment advisory body of Türkiye, is a knowledge-center for foreign direct investments and a solution partner to the global business community at all stages of investments. It provides customized guidance and qualified consulting before, during, and after entry into Türkiye.





# WHY TÜRKİYE

## TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hour flight, easy access to multiple markets of USD 28 trillion GDP, USD 9 trillion import volume, and 1.3 billion people.

Booming economy reaching **USD 906 billion** in 2022, up from USD 238 billion in 2002.

Over **USD 251 billion** of FDI between 2003-2022, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

## ACCESS TO MULTIPLE MARKETS

### EURASIA

GDP: \$2 trillion  
Import: \$333.6 billion  
Population: 234.9 million

### MENA

GDP: \$3.65 trillion  
Import: \$755.6 billion  
Population: 456.7 million

### EUROPE

GDP: \$19.9 trillion  
Import: \$6.8 trillion  
Population: 601.1 million

### TOTAL

GDP: \$25.55 trillion  
Import: \$7.8 trillion  
Population: 1.3 billion

Source: World Bank, 2019  
Comtrade, 2019

## REAL GDP GROWTH

### 2022 GDP Growth Rates (%)



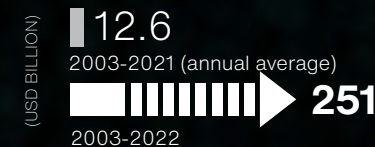
Source: OECD

## TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2022, with an average annual growth rate of

# 5.4%

**CUMULATIVE FDI INFLOWS TO TÜRKİYE**  
(USD BILLION)



Source: CBRT

- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)



# HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

**GDP growth rate of 5.4%**

over the past 19 years.

(2003-2021, TurkStat)

## SOPHISTICATED CONSUMER BASE

**A population of 84.7 million,**

half of which is under the age of 33.1.

(2021, TurkStat)

**Largest youth population**

compared with the EU.

(2020, Eurostat)

**85.7 million**

fixed and mobile broadband internet subscribers.

(July 2021, OECD)

## SKILLED AND DEDICATED LABOR FORCE

Over 31 million

**young, well-educated**

and motivated professionals.

(2020, TurkStat)

Around

**900,000 students**

graduate annually from 211 universities.

(2019, CoHE)

# TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT



**1<sup>ST</sup>**

According to the European Investment Bank, Türkiye ranks 1<sup>st</sup> in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.



**USD  
159 Billion**

Total value of PPP contracts in Türkiye during the 1986-2021 period.



**253**

Total number of PPP projects in Türkiye during the 1986-2021 period.



**44,350**

Number of hospital beds to be introduced once 31 integrated health campuses are put into operation across Türkiye. Of those, 20 will be PPP city hospitals with a total bed capacity of 31,315.



**56**

Number of airports in Türkiye increased from 26 in 2002 to 56 in 2020.







# 8,200

Total motorway length targeted to be reached in Türkiye by 2035.



# 60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



# 42.4%

Share of renewable energy in total electricity production in 2020.



# 25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

## For more info

[invest.gov.tr/en/sectors/pages/infrastructure.aspx](https://invest.gov.tr/en/sectors/pages/infrastructure.aspx)



“

## In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.”

Türkiye's own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

**Masatsugu MINAKA**

Chairman of the Board, Daikin Europe N.V.



“

## 45 years of experience as a domestic manufacturer in Türkiye”

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Türkiye, and our new joint venture with AKSA is a key example of how we can bring together

raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Türkiye, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

**Andrew N. LIVERIS**

Former Chairman & CEO, DOW





“We are running 79 countries from Istanbul and are enjoying the dynamism, diversity, and availability of a high-quality work force.”

These attributes and more, we believe, represent big potential for Türkiye, in the way of development through the effective use of technology as well as becoming a

software and services provider to other countries, particularly the EU. Microsoft Türkiye will be here to support economic development and capacity building.

**Jean-Philippe COURTOIS**  
Executive Vice President and President,  
National Transformation Partnerships at  
Microsoft



“We do believe the business opportunities in Türkiye are promising”

Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye's sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

**Tatsuo YASUNAGA**  
Representative Director, Chairman of  
the Board of Directors



# Who we are? ↓

**Investment Office is the official organization that:**

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

# How we help? ↓

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.



**We are here to facilitate your investment in Türkiye**




















# What we do? ↓

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

## OUR GLOBAL LOCATIONS

	USA
	GERMANY
	ITALY
	SPAIN
	<b>TÜRKİYE</b>
	S. ARABIA
	UAE
	QATAR
	CHINA
	MALAYSIA
	S. KOREA
	JAPAN
	FRANCE
	UNITED KINGDOM
	SINGAPORE

## SECTORS

Agrofood  
Automotive  
Chemicals  
Defense & Aerospace  
Energy  
Financial Investments & Startups  
ICT  
Infrastructure  
Life Sciences  
Machinery  
Business Services  
Financial Services  
Mining & Metals  
Real Estate  
Tourism



**Explore** untapped investment opportunities across a variety of industries in Türkiye.

INVEST IN  **TÜRKİYE**

TÜRKİYE YOUR  
**RESILIENT**  
PARTNER

VISIT  
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